GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7270
ANSWERED ON:13.05.2005
CORRUPTION IN BANK OF BARODA
Sangwan Shri Kishan Singh

Will the Minister of FINANCE be pleased to state:

(a) whether attention of the Government has been drawn to the news-item dated April 20,2005 in a News Portal viz. Good Morning Star regarding attempts to finance terrorist groups;

(b) if so, the facts of the matter reported therein;

(c) the status of enquiry by Central Bureau of Investigation into corruption charges against top officials of Bank of Baroda;

(d) whether an enquiry was also conduced by Vigilance Department of Banking Division;

(e) if so, the status of the enquiry;

(f) the total loss in terms of Indian Rupees and the steps being taken to recover the same from the officials including Chairman-cum-Managing Director, Executive Director and other officials involved;

(g) whether other countries are also involved in this money laundering and attempts to finance terrorist groups; and

(h) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (h) The information is being collected and will be laid on the Table of the House to the extent available.